



NAVY SEAL FOUNDATION



2024

ANNUAL REPORT

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MESSAGE FROM VADM SEAN A. PYBUS, USN (RET)

CHAIRMAN OF THE BOARD, NAVY SEAL FOUNDATION

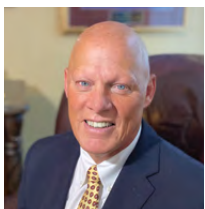
Dear Teammates, Supporters, and Friends,

In 2025, the Navy SEAL Foundation (NSF) will mark its 25th anniversary. This is more than a milestone; it reflects the strength, resilience, and unity of the Naval Special Warfare (NSW) community and the people who stand beside it. As Chairman, I am honored to present this Annual Report, which highlights the achievements of 2024 and signals our ongoing evolution and growth.

Over the past year, the NSF has expanded its investment in programs that address the physical, mental, and emotional well-being of our warriors, veterans, and families. The Warrior Fitness Program continues to set a new standard for recovery and performance. At the same time, our response to tragedy has remained swift and compassionate. Whether providing immediate support to grieving families or long-term care for the children of our fallen, the NSF continues to meet each moment with focus and care.

We also strengthened our connection with veterans and their families through meaningful support, including summer camps, wellness retreats, scholarships, and transition assistance. In everything we do, we are guided by one principle: no SEAL, SWCC, or family member should ever face a challenge alone.

This report reflects your impact. Your generosity ensures we remain a trusted source of strength for those who serve and sacrifice. As we prepare to honor our 25th anniversary, I invite you to continue forward with us. Together, we will respond to the needs of the entire NSW community, past, present, and future.



Warm regards,

A handwritten signature in dark ink, consisting of several loops and a long horizontal stroke.

VADM SEAN A. PYBUS, USN (RET)

Chairman of the Board, Navy SEAL Foundation

MESSAGE FROM ROBIN KING

CHIEF EXECUTIVE OFFICER, NAVY SEAL FOUNDATION

Dear Teammates, Supporters, and Friends,

I am privileged to share the Navy SEAL Foundation's (NSF) 2024 Annual Report with you. With your trust and generosity this year, we provided more than \$32.4 million in direct programmatic support to the Naval Special Warfare (NSW) community. Every dollar helped us meet urgent needs, expand access to care, and stand alongside the warriors and families who serve our country at the highest level.

Through our Health Pillar, we saw extraordinary participation in the Warrior Fitness Program on both coasts. Operators and veterans reported life-changing outcomes in physical recovery, cognitive clarity, and emotional stability. We responded to mental health crises, supported substance use interventions, and provided care for traumatic brain injury. The impact was immediate and lasting.

We also invested deeply in our Resilience Pillar. We supported the families of multiple fallen warriors with immediate tragedy assistance and long-term aid. Our Gold Star and Surviving Families programs provided meaningful opportunities for connection and healing, including remembrance events, wellness weekends, teen adventure camps, and Discovery Grants for surviving children.

Through our Education Pillar, we awarded over 550 scholarships and grants. We supported everything from early childhood education to professional certifications and advanced degrees. When one of our active duty recipients faced a school policy that would have reduced his funding, our team intervened and helped reverse the decision. We do more than fund education. We do more than pay for education. We advocate for it.

Across the country, tens of thousands of supporters participated in fundraising events, athletic challenges, and grassroots campaigns. This year's momentum was inspiring, from the record-breaking Tampa Bay Frogman Swim to powerful Evenings of Tribute and national brand partnerships. The result was a record level of engagement and a deepening of our community's commitment to our mission.

In 2025, the NSF will celebrate its 25th anniversary. As we mark this milestone, we focus on honoring our legacy and building the future. Thank you for being a part of this mission. With your continued support, we will always be ready to serve.



Sincerely,

ROBIN KING

Chief Executive Officer, Navy SEAL Foundation

*For more details on NSF's charity rating,
please visit our financials page at
www.navysealfoundation.org/financials or
search for the Navy SEAL Foundation
at charitynavigator.org*



OUR MISSION

**THE NAVY SEAL FOUNDATION PROVIDES CRITICAL SUPPORT FOR THE
WARRIORS, VETERANS, AND FAMILIES OF NAVAL SPECIAL WARFARE.**

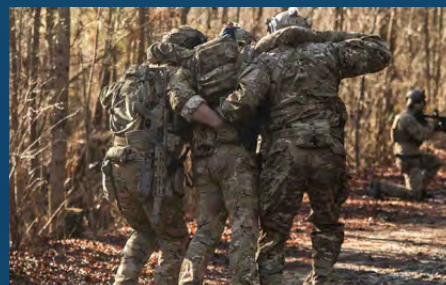
PILLARS OF SUPPORT

America remains safe and secure thanks in large part to the unwavering dedication of the Naval Special Warfare (NSW) community. However, this commitment comes with profound sacrifices, not only for these elite warriors but also for their families. The Navy SEAL Foundation (NSF) exists to address their unique needs, offering more than thirty programs across five Pillars of Support: **Strength, Resilience, Health, Education, and Community**. Through continuous development and refinement of these programs, we ensure that SEALs, SWCCs, veterans, and their families receive the most relevant and effective care possible.



STRENGTH

BUILDING CAPABILITIES &
REDUCING STRESSORS



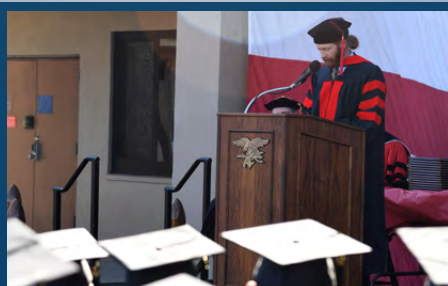
RESILIENCE

ADDRESSING TRAGEDY &
AIDING RECOVERY



HEALTH

ENHANCING PHYSICAL &
MENTAL WELLNESS



EDUCATION

PROVIDING SCHOLARSHIPS &
DEVELOPMENT OPPORTUNITIES



COMMUNITY

EMPOWERING CONNECTIONS &
PRESERVING LEGACY



\$200M INVESTED IN THE NSW COMMUNITY SINCE 2000



4-STAR RATING
SINCE 2009
PERFECT SCORE
SINCE 2014

Platinum
Transparency

Candid.

PLATINUM
SEAL OF
TRANSPARENCY



CERTIFIED AS A
"BEST IN AMERICA"
CHARITY

2024

BY THE NUMBERS

15%

INCREASE IN SUPPORT
FOR COMMUNITY-
FOCUSED EVENTS

30%

INCREASE IN HEALTH-
FOCUSED SUPPORT

2024 TOTAL PROGRAM SUPPORT: \$32,437,044

\$4,883,688

STRENGTH

\$14,521,857

HEALTH

\$5,323,946

RESILIENCE

\$4,648,722

COMMUNITY

\$3,058,831

EDUCATION



290

WARRIOR FAMILY
SUPPORT COORDINATOR
REQUESTS

27,868

HOURS OF CHILDCARE

1,282

WARRIOR CARE
PROGRAM REQUESTS

554

SCHOLARSHIPS

27,274

REGISTERED FOR
NSF-SPONSORED EVENTS

852

KIDS IN SUMMER CAMPS

THOUSANDS OF LIVES TOUCHED ACROSS FIVE CONTINENTS

All surviving children aged 21 and younger can receive the NSF's Discovery Grant annually, allowing them to pursue personal growth and purpose. One such grant enabled Grace Lewis, the daughter of SO1 Jason Lewis, to spend six weeks in Peru, learning Spanish and volunteering with orphaned children.

We also hosted twenty-five surviving family members at the NYC SEAL Swim and supported dozens more at remembrance weekends, Gold Star Peak climbs in Alaska, grief retreats, and memorial ceremonies around the country. These opportunities for healing are as vital as they are emotional, and we are proud to fund them with dignity and care.

"This grant made it possible for me to explore a new culture, learn Spanish, and teach kids English. I'm incredibly grateful for this opportunity to grow during school."

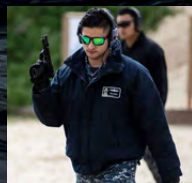
— Grace Lewis, Gold Star Daughter



NATHAN GAGE INGRAM
SPECIAL WARFARE
OPERATOR FIRST
CLASS (SEAL)
January 12, 2024



CHRISTOPHER J. CHAMBERS
CHIEF SPECIAL WARFARE
OPERATOR (SEAL)
January 12, 2024



OSCAR F. REYNOSO ULLO
GUNNERS MATE
1ST CLASS (TECH)
January 26, 2024



KEVIN M. ETORMA
INTELLIGENCE
SPECIALIST 1ST CLASS
February 12, 2024

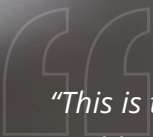


TANNER J. MERRILL
SEAMAN
March 10, 2024

A NEW STANDARD OF CARE

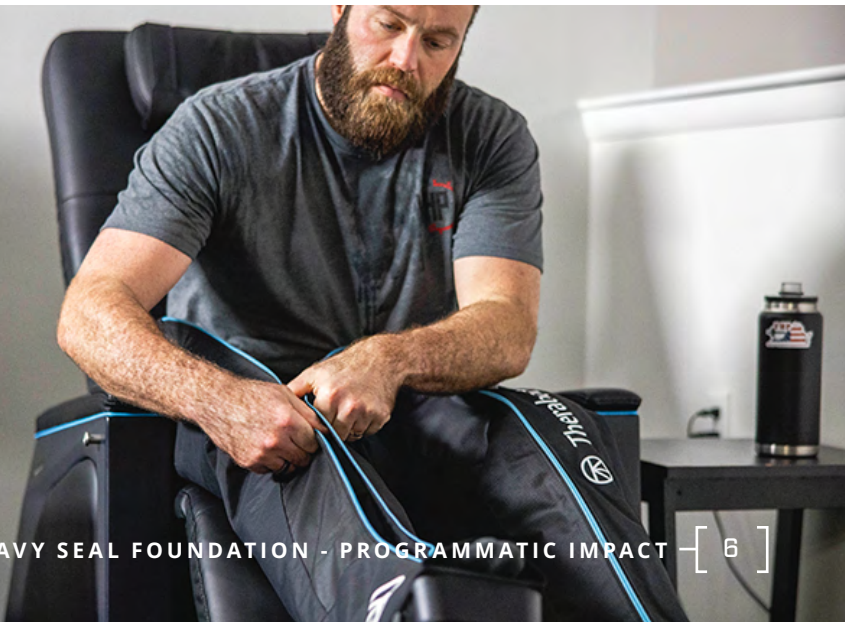
Our largest area of investment was health, with over **\$14.5 million** allocated toward the physical, mental, and cognitive well-being of SEALs, SWCCs, veterans, and families. This included support for catastrophic injuries, advanced brain health interventions, and trauma-informed mental health care.

The Warrior Fitness Program (WFP) supported over **320 active duty service members and veterans** at our East and West Coast locations, helping them address chronic pain, traumatic brain injury, post-traumatic stress, and performance decline. From functional neurology and mobility rehabilitation to peer huddles and coaching, the WFP has become a life-changing resource for many.



"This is the first time in over a decade I could put on my shoes and socks without tremendous pain. The work, effort, and time you put into making this program possible is overwhelming. It's given me hope and my family a better life."

— Active Duty SEAL



We also responded to crisis calls in real-time. We helped a veteran SEAL battling addiction receive treatment within ninety minutes of contact on Thanksgiving Day. We flew another SEAL recovering from training-related injuries home via private aircraft when commercial travel was not medically viable. These rapid, compassionate responses are what define the NSF's difference.

INVESTING IN FUTURE LEADERS

The NSF invested nearly **\$3.1 million** to empower NSW warriors, veterans, and their families through scholarships, grants, and development opportunities. Our support ranged from preschool tuition for families stationed at remote duty locations to higher education scholarships for those pursuing undergraduate, graduate, and professional

"Thank you so much! This scholarship will be incredibly helpful for my wife and me. I graduate from law school next month and will be studying for the California Bar Exam all summer without the financial assistance of the GI Bill Living Stipend. This scholarship will help to offset that financial burden."

— Veteran SEAL



degrees. We awarded over **550 scholarships** this year across two competitive application cycles, with significant increases in both dependent and veteran applications.

In addition to direct scholarship funding, we advocated for recipients facing financial aid conflicts with their institutions, successfully reversing policy decisions to protect full access to educational benefits. We also funded licensing, entrance exams, and certification programs to assist warriors transitioning to civilian careers. This commitment to education ensures that every NSW family member, from young children to retiring operators, has the tools to thrive beyond their service.

"I am thrilled to share that after approximately ten years of rigorous studies, I have successfully graduated from medical school. I am truly grateful to you and the Navy SEAL Foundation for the unwavering support extended to me during these past few years. As we embark on a new journey to San Diego for my upcoming residency, we are filled with excitement to be closer to our loved ones on the West Coast. Once again, thank you wholeheartedly for your invaluable support."

— Active Duty SEAL



FORGING UNBREAKABLE COMMUNITY BONDS

With **\$4.6 million** invested in bringing people together, it was a year of unparalleled connection. Over **10,000 community members** engaged with us through camps, seasonal events, and legacy gatherings. Our Spring Fling series alone welcomed more than **3,000 participants** across five global locations, from SeaWorld San Diego to the beaches of Hawaii. Princess and Her Frog dances in Coronado, Norfolk, Stennis, and Guam created magical moments for hundreds of fathers and daughters. Our Holiday Fests brought cheer to service members and children at remote duty stations like Germany, Alaska, and Guam. We also responded to unique regional needs, like providing vegetable-growing towers to families in Kodiak, Alaska, where harsh winters and food shortages make fresh produce scarce.

"I want to send you an email to again thank you for the gift the Navy SEAL Foundation gave our children. It was our first year with all three girls in camp! It is such a special event, and my kids truly loved it. I cried as I dropped them off, and I cried when I picked them up. They had a blast and slept for an entire day after the camp week."

— NSW Spouse

RESTORING LIVES, SUSTAINING READINESS, AND SERVING ALL

From emergency travel to Ukraine, where a deployed SEAL's father lay dying, to private school tuition for children with special needs, our support in 2024 was wide-reaching, personal, and urgent. We made space for joy and relief. We met warriors in crisis. We funded legacies and futures. We delivered on our promise: that no one in NSW would be left behind.

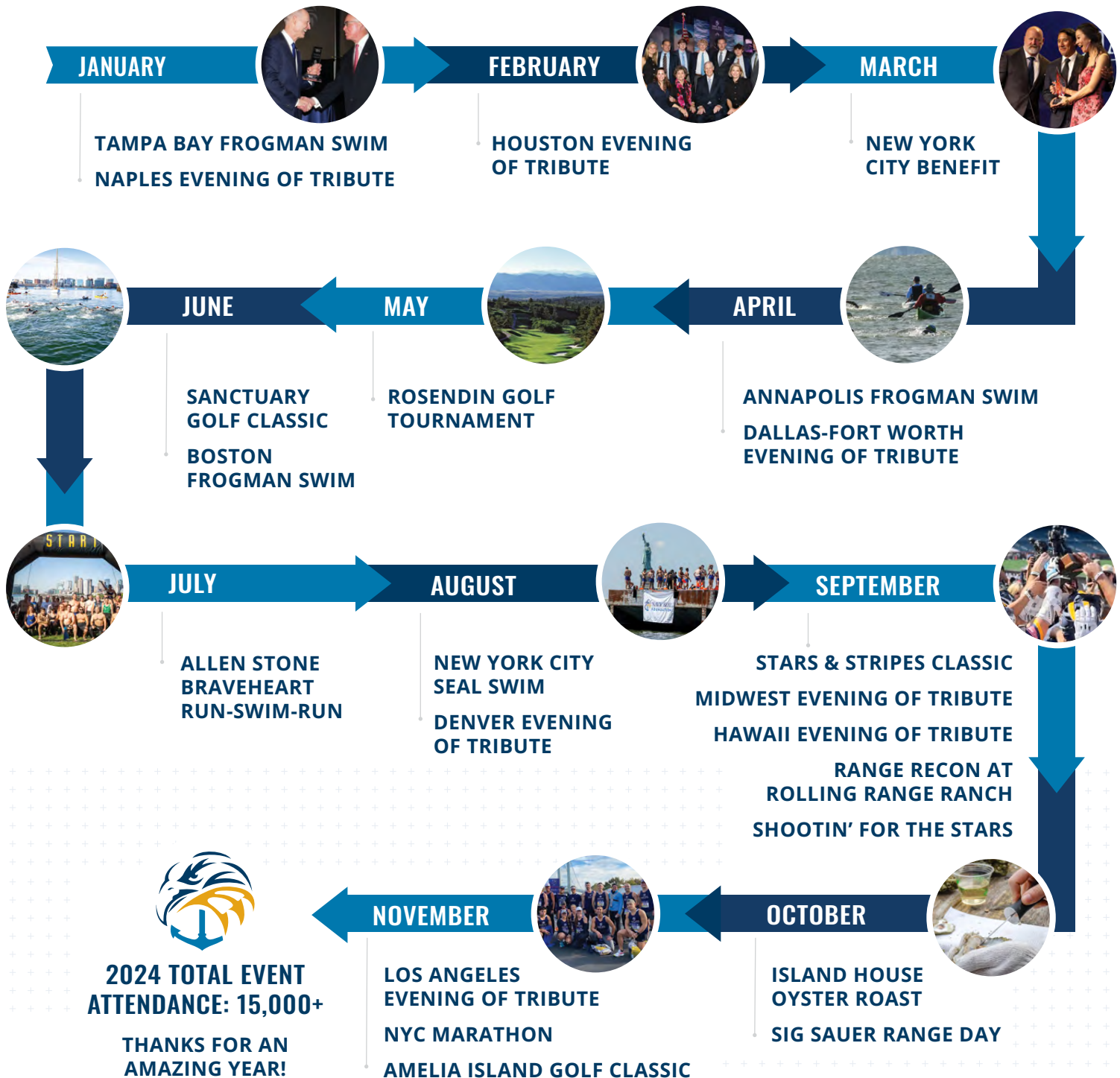
"During my career, the NSF has been there through holiday retreats, hardship, and loss. When my mother passed, you got my entire family to the memorial. Your support is a blessing to us all."

— Active Duty SWCC



FUNDRAISING AND ATHLETIC EVENTS

The NSF experienced one of the most impactful years of fundraising and engagement in its history. Through a dynamic lineup of signature events, athletic competitions, and grassroots campaigns, we rallied supporters from every corner of the country. These weren't just fundraisers, but moments of shared purpose, where military families, donors, and community champions came together to honor service, remember sacrifice, and fuel the mission.



OFFICIAL PARTNERS

Official Partners amplify our impact, expand our visibility, and fuel mission-critical programs through strategic collaboration and innovative campaigns. They raise funds and help elevate awareness of the NSF's work across diverse audiences and industries. They exemplify what's possible when mission-driven companies stand behind the warriors who defend our freedom.



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BORN
PRIMITIVE



GATORZ
AMERICAN EYEWEAR



SWISS MADE



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THE SETTING WINES



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FINANCIALS

For a complete financial breakdown, please visit our financials page at www.navysealfoundation.org/financials.

ASSETS 2024

Cash and Cash Equivalents	\$12,220,804
Promises to Give	739,709
In-Kind Contributions Receivable—Real Estate Lease	1,326,981
Investments, at Fair Value	136,159,768
Other Assets	2,069,450
Operating Lease Right-of-Use Asset, Net	6,150,572
Property and Equipment, Net	9,581,392
TOTAL ASSETS	\$168,248,676

LIABILITIES AND NET ASSETS 2024

LIABILITIES

Accounts Payable and Accrued Expenses	\$1,262,329
Unconditional Promise to Give—Real Estate Lease	2,452,965
Refundable Advances	1,326,981
Operating Lease Liability, Net	8,302,787
TOTAL LIABILITIES	\$13,345,062

NET ASSETS

WITHOUT DONOR RESTRICTIONS

BOARD-DESIGNATED FOR ENDOWMENT

Community	\$13,313,550
Education	21,000,000
Strength	21,000,000
Resilience	35,000,000
Health	49,000,000
UNDESIGNATED	8,370,316

SUBTOTAL	\$147,683,866
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WITH DONOR RESTRICTIONS	\$7,219,748
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TOTAL NET ASSETS	\$154,903,614
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TOTAL LIABILITIES AND NET ASSETS	\$168,248,676
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2024 REVENUE	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL
REVENUES AND PUBLIC SUPPORT			
Contributions	\$22,230,145	\$5,796,321	\$28,026,466
Special Event Revenue	8,344,600	-	8,344,600
Contribution of Non-Financial Assets	-511,725	-	-511,725
Less Cost of Direct Benefit to Donors	3,724,747	-	3,724,747
Investment Gain, Net	470,960	3,933	474,893
Other Income	425,488	-	425,488
Net Realized and Unrealized Gain on Investments	14,637,125	743,750	15,380,875
Net Assets Released from Restrictions	7,177,113	-7,177,113	-
TOTAL SUPPORT AND REVENUE	\$56,498,453	-\$633,109	\$55,865,344

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES YE 2024	TOTAL PROGRAM SERVICES	TOTAL SUPPORTING SERVICES	TOTAL
Career Transition	\$1,407,618	\$	\$1,407,618
Children's Camp and Support	1,319,499	-	1,319,499
Command Events	1,648,703	-	1,648,703
Crisis Assistance and Respite Support	1,541,166	-	1,541,166
Death and Illness Support	1,510,726	-	1,510,726
Gold Star and Surviving Family Support	422,658	-	422,658
Historical Database and Memorial Support	1,482,585	-	1,482,585
Human Performance	6,682,299	-	6,682,299
Mental Health Support	2,577,623	-	2,577,623
Private School and Tutoring Support	735,879	-	735,879
Respite Childcare	873,533	-	873,533
Workshops and Enrichment	242,788	-	242,788
Scholarships and Tuition	1,680,008	-	1,680,008
Survivor Programs	2,842,692	-	2,842,692
Whole Warrior Health Impact Forum	700,697	-	700,697
Wounded, Ill and Injured Support	2,427,915	-	2,427,915
Catering, Venue and Entertainment	-	5,438,253	5,438,253
Marketing	580,651	149,350	730,001
Service Charges	345,406	88,842	434,248
Dues and Subscriptions	27,435	7,057	34,492
Supplies and Postage	403,151	103,701	506,852
Professional Fees	124,471	32,015	156,486
Travel Expenses	483,039	124,243	607,282
Building Expenses	377,210	97,023	474,233
Salaries and Wages	1,895,247	1,938,564	3,833,811
SUBTOTAL	\$32,332,999	\$7,979,048	\$40,312,047
Depreciation	104,045	32,228	136,273
Direct Donor Expenses	-	-511,725	-511,725
TOTAL	\$32,437,044	\$7,499,551	\$39,936,595



LOOKING AHEAD



As we close the books on 2024, we reflect with pride on a year of extraordinary impact and service. In every program, initiative, and moment of need, the NSF was there for the warriors, veterans, and families of NSW. The strength of our mission has never been clearer, and the urgency of our work has never been greater.

Looking ahead, 2025 marks a historic milestone: our 25th anniversary. For a quarter of a century, we have been the steadfast partner behind the world's most elite fighting force, delivering care, resources, and support when others could not. Our anniversary year will be a time of celebration and a powerful call to action. It will be a moment to honor the legacy of those who built this community and to recommit ourselves to serving the next generation of warriors and their families.

The needs of the NSW community will continue to evolve, and so must we. The next twenty-five years require bold leadership, innovative programs, and an unshakable support network. With your continued partnership, we will expand our reach, deepen our impact, and ensure that every warrior, family member, and surviving loved one knows they are never alone.

Your trust in the NSF has enabled us to deliver extraordinary service to date. As we move into this next chapter, we invite you to stand with us again; to honor the past, strengthen the present, and secure the future.

Thank you for being part of this mission. The best is yet to come.



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