



2025 ANNUAL REPORT

TABLE OF CONTENTS

MESSAGE FROM LEADERSHIP.....	1	PARTNERS	14
PROGRAMMATIC IMPACT.....	3	LEADERSHIP.....	16
PILLARS OF SUPPORT.....	4	FINANCIALS	19
EVENTS.....	13	LOOKING AHEAD	21

MESSAGE FROM VADM SEAN A. PYBUS, USN (RET)

CHAIRMAN OF THE BOARD, NAVY SEAL FOUNDATION

Dear Teammates, Supporters, and Friends,

In 2000, a small group of Naval Special Warfare (NSW) veterans and spouses started what would become the Navy SEAL Foundation (NSF). They had no staff, programs, or national footprint. What they had was the conviction that the people behind the Trident deserved more. Twenty-five years later, that attitude is still at the heart of our organization.

This Annual Report tells the story of this year and what the 25 years leading up to it have built. In 2025, the NSF invested nearly \$32 million in programmatic support for the warriors, veterans, and families of NSW. We committed \$15 million to health, the largest investment in our history, reaching operators recovering from injury, illness, and the cumulative toll of a career at the edge of human performance. We responded to more than 1,000 requests for warrior and family care. We supported the loved ones of six fallen teammates and stood beside hundreds of Gold Star and Surviving Families (GSSF) through the year’s hardest moments. We earned a 17th consecutive four-star Charity Navigator rating, a 12th consecutive perfect score of 100, a 10th consecutive clean audit, and GuideStar Platinum Transparency status. Ninety-four cents of every dollar donated continues to fund current or future programs.

None of this happens without you. The NSF’s work belongs to every donor, partner, ambassador, advisor, board member, and staff member who has ever carried it forward. The threats facing our country will continue to evolve, and so will the needs of the NSW community during and after service. We will be ready because of your support.

Thanks for being with us as we mark 25 years and look toward what comes next.



Warm regards,



VADM SEAN A. PYBUS, USN (RET)
Chairman of the Board, Navy SEAL Foundation

MESSAGE FROM ROBIN KING

CHIEF EXECUTIVE OFFICER, NAVY SEAL FOUNDATION

Dear Teammates, Supporters, and Friends,

It is my privilege to share the NSF's 2025 Annual Report with you. Every program this year addressed a real need of the NSW community while meeting the standard that has defined us for 25 years. Our scope is broader now, and the programs are sharper than they were when we began. What has stayed constant is the principle that started this work in 2000. No SEAL, Special Warfare Combat Crewman (SWCC), or family member should ever face a challenge alone.

The Warrior Fitness Program (WFP) continued to deliver life-changing outcomes for active duty operators and veterans on both coasts, addressing chronic pain, mental health issues, and other lasting effects of a career in the teams. We expanded access to brain health and trauma care for hundreds of service members, veterans, and dependents. We also co-founded the Veteran Alliance for Leadership, Outreach, and Recovery (VALOR) Coalition alongside the Wounded Warrior Project (WWP), the Green Beret Foundation (GBF), and Veterans Exploring Treatment Solutions (VETS), uniting leading veteran-serving organizations to advance research and assistance for those facing post-traumatic stress disorder (PTSD), traumatic brain injury (TBI), and other hidden wounds of war.

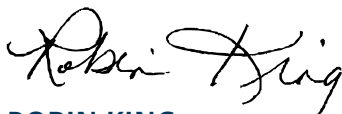
Our Education Pillar spanned every level of development, from preschool tuition for children at remote duty stations to scholarships, certifications, and licensing support for veterans launching second careers. We invested deeply in the daily life of the community through respite childcare, summer camps, Holiday Fests, our Spring Fling, command BBQs, and the gatherings that keep it connected from Stennis to Hawaii to Germany. We also piloted a new faith-based marriage retreat program for couples, bringing them together for chaplain-led time away from the demands of operational life.

We continued to stand beside GSSF through immediate loss and the long months and years that follow. We hosted families for remembrance weekends, wellness retreats, the annual Teen Camp in Hawaii, and Memorial Day events. We supported hundreds of family members, teammates, and friends at command and hometown memorials nationwide. This support does not end at the moment of loss. It extends into birthdays, graduations, and quiet weekends when the absence is loudest.

Thank you for the trust that made this year possible. We will continue to earn it.



Sincerely,



ROBIN KING

Chief Executive Officer
Navy SEAL Foundation

For more details on the NSF's charity rating, please visit our financials page at www.navysealfoundation.org/financials or search for the Navy SEAL Foundation at charitynavigator.org



OUR MISSION

THE NAVY SEAL FOUNDATION PROVIDES CRITICAL SUPPORT FOR THE WARRIORS, VETERANS, AND FAMILIES OF NAVAL SPECIAL WARFARE.

2025

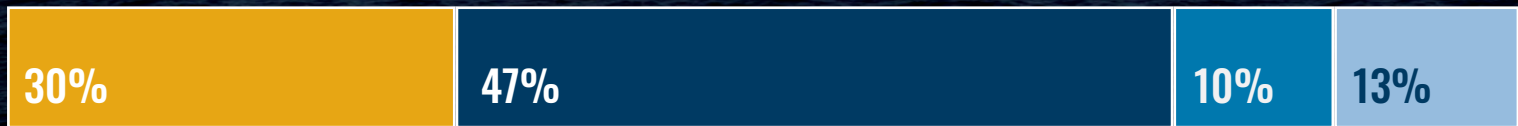
BY THE NUMBERS

TOTAL PROGRAM SUPPORT

\$31,719,207



OF EVERY DOLLAR DONATED FUNDS
CURRENT OR FUTURE PROGRAMS



■ COMMUNITY

\$9,354,246

■ HEALTH

\$15,003,552

■ EDUCATION

\$3,316,448

■ LEGACY

\$4,044,961

PROGRAMMATIC IMPACT

25,000+

HOURS OF RESPITE
CHILDCARE DELIVERED
TO FAMILIES.

3,300+

COMMUNITY MEMBERS
ENGAGED AT
ANNUAL EVENTS.

1,049

REQUESTS FULFILLED ACROSS
WARRIOR CARE, FAMILY
SUPPORT, AND TRANSITION.

1,000+

SCHOLARSHIPS,
CERTIFICATIONS, AND REMOTE
DUTY STATION GRANTS.

839

CHILDREN AND TEENS
AT 7 SUMMER CAMPS
ACROSS 4 STATES.

500+

GOLD STAR AND SURVIVING
FAMILIES SUPPORT
REQUESTS FULFILLED.

25 YEARS OF SERVICE AND SUPPORT

The NSF began in 2000 with a handful of scholarships. In the 25 years since, we have grown into the largest nonprofit serving NSW, investing **more than \$225 million** in this community. We have stood beside hundreds of GSSF through the hardest moments of their lives. We have funded thousands of scholarships, tens of thousands of family connection points, and hundreds of thousands of childcare hours. We have built an unbroken run as a **four-star Charity Navigator charity since 2009** and a **perfect score of 100 for financial health, accountability, and transparency since 2014**. Our scope is larger, but our purpose hasn't changed.

This critical work is best understood through the stories of the people it touches under our four Pillars of Support: **Community, Health, Education, and Legacy**.



COMMUNITY



HEALTH



EDUCATION



LEGACY



Certified as a
"Best in America"
Charity



4-Star Rating
Since 2009
Perfect Score
Since 2014

Platinum
Transparency

Candid.

Platinum
Seal of
Transparency



Compliance
Shield of
Approval

ONE OF THE NATION'S HIGHEST-RATED CHARITIES.



PILLARS OF SUPPORT

COMMUNITY

The bonds within NSW are forged through years of shared service and sacrifice, and the NSF's Community programs exist to keep those connections strong. We bring families together through seasonal gatherings and milestone celebrations. We create space for veterans to reconnect with former teammates. We give kids a week each summer to test themselves and build friendships. We provide parents the breathing room they need when demands become overwhelming. These programs reinforce the belonging and camaraderie that make this elite force the "teams."

FAMILY & COMMAND SUPPORT

We funded "Back In The Saddle" training for Ombudsmen and Family Readiness Group leaders, the people who hold the line at home while operators are away. We hosted spouse all-calls, Readiness for Special Operations Force Transition (R4ST) workshops, and the inaugural faith-based marriage retreats at Stennis and Kodiak. The year was also full of celebrations. Our Holiday Fests brought Santa to seven locations around the world, from Germany to Hawaii, and our Spring Fling at SeaWorld San Diego welcomed over 1,500 attendees for the Month of the Military Child. Spouse appreciation dinners, service member and son days, and Princess and Her Frog father-daughter dances all served the same purpose. These families work hard, and they deserve events like these.

"I just wanted to send a BIG THANK YOU from my family for the spectacular Spring Fling at SeaWorld this weekend. This is my daughter's second time going, and I was thrilled to see animals she's only read about in real life. We spent a lot of time with a family we're close with, but haven't seen in a year. What a wonderful way to spend a day and bring families and the broader NSW family together."

— NSW Spouse



RECONNECTS

Service builds bonds that last a lifetime, but retirement, distance, and the simple passage of time can stretch them thin. Reconnect events bring the community back together. We gathered veteran SEALs and SWCCs at Topgolf locations in Virginia Beach, Dallas, Austin, Denver, and Philadelphia, giving former teammates the chance to catch up over food, drinks, and a few swings. We hosted evenings at Bleu Frog Vineyards in DC, during SOF Week in Tampa, and in Hampton Roads, drawing hundreds of past and present operators and their spouses. Every gathering reminded the room that they are still part of something that does not end when the uniform comes off.

"Bravo Zulu for hosting multiple, very successful Foundation events in the National Capital Region. Everyone I spoke with had a great time and felt truly valued by the Foundation and your team. Gold Star families, active duty folks, and local retirees, including the kids, were visibly pleased with your program. It's heartwarming to see our community recognized for their contribution and sacrifice."

— Veteran SEAL

CAMPS

The children of NSW carry a kind of weight others their age never know, worrying about a father gone for months at a time and starting over at a new school every few years. Our summer camps give them a week just to be kids. We hosted 839 young people at 7 camps across 4 states. At Camp Virtus in Mammoth, they rock climbed and mountain biked while building leadership skills. At Camp KOA in Hawaii, they made friends and learned new skills. They met others who understand what it means to have a parent at the tip of the spear, and made memories that will outlast every deployment and PCS move.

RESPITE CHILDCARE

Respite childcare gives parents the time to recharge, manage daily responsibilities, attend medical appointments, and prioritize their own well-being. We delivered more than 25,000 hours of it to families across the globe this year, a 10 percent increase over 2024. Behind that number are real moments, like a spouse who finally made it to her own doctor's appointment or found a few quiet hours while her husband was deployed. It's the kind of program that rarely makes headlines, but it is precisely what keeps a family strong when one parent is carrying the household alone.

"This is phenomenal. Thank you for offering this. The NSW lifestyle can make a lot of mothers feel isolated and very cautious about who they let around their kids and home when their dad is far away. Littles are dealing with their own stress of missing their other caretaker, and bringing in someone new and unfamiliar can be so difficult. For the past three years, I've never used my respite hours because my son would panic if it were anyone but his nanny. It's incredible that you all are offering this program. Thank you."

— Active Duty SEAL Spouse



PILLARS OF SUPPORT

HEALTH

Health was our largest area of investment in 2025, and our work spans the full arc of an operator's well-being. We help them recover from injuries and rebuild performance. We expand access to brain and behavioral treatment. We support families navigating serious illness, including those that come without warning. We stabilize veterans through hardship and connect them to longer-term care. This year's needs grew larger and more complex than ever, and the NSF was there to meet them.

WARRIOR FITNESS PROGRAM

The WFP is a four- to six-week initiative led by Virginia High Performance (VHP) that helps operators restore lasting physical and cognitive health through expert care in a supportive, team-based environment. We served 332 active duty and veteran participants across both coasts this year. The East Coast moved into a new building that expanded access to services, and the West Coast renovated the Warrior House to provide ADA-compliant lodging for out-of-town participants, welcoming its first attendee in July. For many operators, the program arrives at the exact moment they are deciding whether their body can still carry them through another chapter of service.



"This was one of the best and most impactful experiences I have ever had within NSW. In January, I submitted my retirement paperwork. With constant pain, poor sleep, and declining mental health, I no longer felt I could contribute on active duty. In the middle of my third week at VHP, I pulled back my retirement paperwork. This program has given me a second lease on life. Thank you all."

— Active Duty SEAL

WOUNDED, ILL & INJURED

We stand beside operators and their families during serious illness or injury, providing resources that let them focus on healing rather than logistics. We fulfilled 630 Warrior Care Program support requests this year, providing recovery and adaptive equipment as well as travel to specialty medical centers. When a SWCC operator went into cardiac arrest after a training session, we coordinated flights for his parents and in-laws, housing for his wife and four children, respite childcare, meal cards, and a personal visit to Stennis with care packages. When an operator's infant was diagnosed with a rare condition requiring out-of-state treatment, we covered lodging and caregiver travel so that the family could stay focused on their child.

"I can't thank the NSF enough for its continuous support throughout the years. Over the last eleven years, I have had six surgeries. Ankle impacts, shoulder tears, hernias, and wrist tears have struck their vengeance upon me as I continue to support the NSW mission. The continued support with rehabilitation equipment from NSF has allowed me to recover faster from these injuries to continue enduring the grind of NSW life."

— Active Duty SWCC



BRAIN & MENTAL HEALTH

We partner with world-class organizations to give operators and their families access to cutting-edge care that helps them heal and thrive. Through Home Base's Comprehensive Brain Health and Trauma Program, 32 operators received integrated diagnostic and treatment care spanning neurological, sleep, imaging, and specialty services. The Headstrong Project supported more than 160 service members, veterans, dependents, and surviving family members through evidence-based trauma therapy, and Military Art Psychotherapy reached 28 more. We also co-founded the VALOR Coalition alongside the WWP, the GBF, and VETS, uniting leading organizations to expand access to evidence-based care for TBI, PTSD, and other conditions.

"Thank you so much for providing this service. My provider is nothing short of amazing. Her trauma-informed, strengths-based approach has made a tremendous difference in quality of life for me and my family. I am so grateful that I was able to connect with her through Headstrong."



— Veteran SEAL

CRISIS ASSISTANCE

We stand by operators during transition and unexpected hardship with timely grants and targeted resources. We supported six veterans through individualized inpatient substance use treatment and case management this year, including one who advocated to extend his stay an additional 45 days, which we were glad to fund. When a veteran diagnosed with stage four lung cancer needed a different climate for treatment, we helped his family relocate near a cancer center in Michigan. When another veteran's young daughter went into kidney failure after her first round of chemotherapy, we provided immediate financial support while the family found their footing. When the call comes, we answer it.



PILLARS OF SUPPORT

EDUCATION

Education is how this community builds the life it wants during service and after it, and the NSF exists to remove the financial barriers standing in the way. We fund degrees for operators, spouses, and their children. We cover the exams and test prep that make higher education possible. We pay for the certifications and licenses that translate military expertise into civilian credentials. And we make sure kids at remote duty stations get quality schooling no matter where the Navy sends their parents.

SCHOLARSHIPS

Our merit-based scholarships reduce the cost of higher education and vocational training for service members, veterans, spouses, and children. This year's recipients pursued their own degrees, launched new careers, headed to college straight out of high school, and returned to school after service. One veteran used his award to finish the post-bachelor coursework standing between him and medical school. Another operator's wife completed her master's degree while he went through the WFP. For many recipients, an NSF scholarship is the difference between a goal deferred and a goal reached, and it opens doors that stay open for the rest of their lives.



"I can't even begin to describe how much the Navy SEAL Foundation saved me during one of the most challenging times of my life. They awarded me scholarship money to finish my post-bachelor program, a crucial step on my journey to medical school. Knowing that the NSF staff and donors believe in SEALs and their families so deeply just blows me away. Their unwavering commitment, compassion, and generosity made all the difference for me."

— Veteran SEAL



GRANTS

Our academic grants remove barriers that have nothing to do with ability. We fund private tuition, tutoring, and home-based learning for dependents at remote duty stations, where local school systems often fall below national standards and families have few alternatives. We also cover test preparation and exam fees for the GRE, MCAT, LSAT, and GMAT, opening the door to advanced degrees for operators and spouses who might otherwise be priced out before they ever apply. A grant is often the first step in a longer journey, and we make sure that first step is never what stops someone from pursuing what comes next.

"Thank you again for everything. This grant helps our family more than you know, and we appreciate you, the foundation, and all the donors so much."

— Active Duty SEAL Spouse

TRANSITION ASSISTANCE

We equip service members and their families with the tools to navigate life beyond active duty with confidence and clarity, helping operators translate a career of service into their next chapter. Our partnership with Gratitude Initiative gives dependents hands-on college preparation, from essay review to admissions guidance to online test prep. One SEAL retiree watched his son raise his SAT score 60 points in three weeks and earn acceptance to every school he applied to. Transition is one of the hardest turns a military family makes, and no one should have to make it alone.

"The Navy SEAL Foundation's partnership with Gratitude Initiative has been a game-changer for our family. As parents going through the college admissions process for the first time, things can be overwhelming. The advisors helped us every step of the way, including reviewing essays and making suggestions regarding financial aid. We couldn't be more proud and incredibly grateful to the Foundation for offering this resource at no cost to our community."

— Veteran SEAL

CERTIFICATES & LICENSES

We fund professional certifications, licenses, and executive education that turn hard-won military experience into marketable civilian credentials. We support recipients across business, technology, healthcare, aviation, maritime, and the skilled trades. These awards run on their own timeline, and demand for them keeps climbing as operators think earlier and more seriously about the careers waiting on the other side of service. A certification can be the bridge between a specialized military skill set and a civilian employer who needs exactly that expertise, and we make sure the cost of that credential never stands in the way of the career it unlocks.

"I'd like to personally thank you and the Navy SEAL Foundation for your hard work and proven results. The certificate scholarship your team provides goes a long way in helping me achieve my dreams for life after the Navy."

— Active Duty SEAL



PILLARS OF SUPPORT

LEGACY

We honor the fallen and stand with the families they left behind. When a teammate is lost, the NSF is there within hours, and we stay for the rest of their lives. We walk with GSSF through the first unthinkable days and every anniversary, birthday, and hard afternoon that follows. We create space for them to heal alongside others who understand. We help their children carry their parent’s legacy forward. And we make sure their sacrifice is never forgotten.

SURVIVOR RETREATS

We offer GSSF the chance to heal and grow through wellness weekends and specialized camps, giving them space to step away, focus on recovery, and connect with others who understand. Our Winter Weekend Getaway on Amelia Island hosted 115 spouses and children for structured wellness sessions, family dinners, and the kind of connection that only comes from being surrounded by people who share the same loss. Over Memorial Day, our Remembrance Day and Wellness Weekend welcomed 275 family members, coordinated across every NSW command. And in Hawaii, our Teen Camp gave 20 grieving teens eight days of peer connection, fostering growth and resilience.

"We needed to get away, and this weekend was just what we needed, meeting other Gold Star Families that were laying wreaths on their loved ones and hearing their stories, and being able to go to the White House. I have had a hard time wanting Christmas to come, and the tour helped change that. Thank you!"

— Gold Star Mother





FINANCIAL ASSISTANCE

When a family loses everything, we make sure they do not also lose their footing. We provide long-term financial support to GSSF through weekly grief counseling, supplemental childcare, wellness stipends, home maintenance, and educational resources for children. This is the support that continues long after the memorial ends, in the ordinary months when the rest of the world has moved on and a surviving spouse is still figuring out how to carry it all alone. We stay in that gap for as long as it takes, because the loss does not end when the headlines do, and neither does our commitment.

RESILIENCY SUPPORT

We help the children and young adults of the fallen build the confidence and stability to move forward. By providing access to essential resources, we set them up to thrive academically and personally despite their loss. We provide laptops to surviving students so a lack of tools never stands between them and their education. We host command-engaged gatherings that keep families connected to the community their loved one served, reinforcing that they remain part of a network they can rely on for the long haul. Our goal is to give these kids every advantage we can.

"We are incredibly grateful to receive personalized care, helping us navigate grief and finding resilience in the face of loss. The program not only addresses immediate needs but also empowers us with tools and strategies for long-term well-being."

— Gold Star Mother



HERITAGE PRESERVATION

We honor the sacrifice of the fallen by making sure their memories are preserved and their legacies endure. We provide GSSF with legal guidance, remembrance gifts such as flowers on significant dates, and support for the historic preservation projects that safeguard the community's heritage. This year, NSF staff joined families at Arlington National Cemetery for Wreaths Across America, placing wreaths, speaking names aloud, and honoring those whose families could not be there. Each holiday season, we ensure that every fallen NSW service member, whether laid to rest in a national cemetery or a private one, receives a wreath. We promise to never forget.

"I am writing to express my heartfelt gratitude for the thoughtful gift package sent to my father. He proudly displayed the card with the message 'Thank you for being a good teammate,' which brought him immense pride and joy. Our entire family was profoundly moved to have a United States Flag presented in honor of my father. Your efforts have provided comfort and a lasting sense of honor and connection to my father's legacy."

— Veteran SEAL Daughter



EVENTS

Across 2025, supporters found dozens of ways to stand with the NSW community. Some pulled on a wetsuit and swam through open water. Some laced up for Murph in the summer heat. Some put on black tie and filled a ballroom. From coast to coast, our events brought them together to take care of the people who protect this country and their families.

Our signature fundraising events and benefit dinners anchored the year, gathering donors in Naples, Houston, Dallas, New York, Chicago, Denver, Boston, and Los Angeles for remembrance, celebration, and generosity. First-year and returning host committees drove record engagement across every region. The evenings also became a stage for rare, high-caliber conversations. In New York, Palantir CEO and founder Dr. Alex Karp sat down with retired Rear Admiral Keith Davids for a fireside discussion. In Los Angeles, former National Security Advisor H.R. McMaster and Anduril founder Palmer Luckey closed the program in conversation.

On the water, our swims carried the community through Tampa, Boston, Annapolis, New York, and Charleston. New formats kept expanding the footprint as well, from the first Project 1 fitness event on Coronado Beach to a team of 15 former SEAL and SWCC operators competing in the United Heroes Veterans Hockey Showcase at the NHL Stadium Series.

Third-party fundraisers, hosted by supporters in their own communities, added to our total and carried the NSF's mission into new corners of the country. Golfers teed off in Newport Beach and Monterey. Shooters gathered in Nevada. Runners tackled Murph at Auburn University and in Virginia Beach.

Whether someone gives an evening, a morning, or a mile, there is a place for everyone in this work, helping to carry the load for the warriors and families who have carried so much for us.

OFFICIAL PARTNERS

Official Partners extend the NSF's reach and fund the programs that serve our warriors and families. They bring their platforms, customers, and creative energy to the mission, raising both visibility and resources across industries that span finance, fitness, defense, beverage, apparel, and beyond. Each gives back a portion of what it sells, turning everyday purchases into direct support for the community. In 2025, we welcomed several new partners and strengthened relationships with existing ones.

Outsider, an outdoor brand founded by a former Navy SEAL, came aboard with co-branded drinkware. Chevron returned as a partner and directed \$100,000 toward educational opportunities for the community. Born Primitive began work on a new NSF-branded training shoe, the first since the NSF's earlier Reebok collaboration, slated to launch in 2026. J. Mattingly 1845 continued its Trident Whiskey Series, releasing a limited-edition SEA, AIR & LAND collector's set. Luminox released its co-branded IGY6 "I Got Your 6" watch. Kill Cliff led a Fourth of July "Freedom" Giveaway that rallied gear and energy from across the partner roster, and Sunbelt Rentals provided the equipment, logistics, and financial support that made the New York City SEAL Swim possible.



PROGRAMMATIC PARTNERS

Some of the most important work the NSF does happens through others. We partner with established organizations that run proven, specialized programs in areas like career transition, mental health, brain injury, and family support.

These partnerships carry real weight. Through The Headstrong Project, operators, spouses, dependents, and GSSF connect with confidential, evidence-based therapy for the invisible wounds of service. Home Base delivers specialized treatment for TBI to active duty and veteran SEALs and SWCCs. And as a founding partner of The Honor Foundation, the NSF helps operators translate a career in the teams into a career beyond them.

Alongside these, the NSF partners with a broad network serving every corner of the community, from the Navy SEAL Museum and the UDT-SEAL Association preserving the legacy of the teams, to Gold Star Teen Adventures and other groups walking alongside surviving families.



LEADERSHIP BOARD OFFICERS

Chairman

VADM SEAN A. PYBUS, USN (RET)
Consultant
The Pybus Group
BUD/S CLASS 105

Vice Chairman

DJ HALEY
BUD/S CLASS 197

Treasurer

WILLIAM HODGE
Managing Director
Raymond James
BUD/S CLASS 227

Secretary

SEAN FREITAG
Co-Founder and CEO
Signum Technologies
BUD/S CLASS 243

BOARD DIRECTORS

CAPT CHRISTOPHER CASSIDY, USN (RET)
Former NASA Astronaut
BUD/S CLASS 192

GREG CHAPMAN
Founder
Reluco Financial

HENRY CORNELL
Founder and Senior Partner
Cornell Capital, LLC

VADM COLLIN GREEN, USN (RET)
BUD/S CLASS 149

JELANI HALE
BUD/S CLASS 233

VADM ROBERT S. HARWARD, JR., USN (RET)
BUD/S CLASS 128

CAPT JAY HENNESSEY, USN (RET)
Cleveland Guardians
BUD/S CLASS 185

ROB HUBERTY
Co-Founder and COO
ZeroEyes
BUD/S CLASS 259

RAM JAGANNATH
Senior Managing Director
Blackstone

ANTON LEROY
CEO
BTIG

SASHA LEVIANT
CEO
ICD Group

BOB LOQUERCIO
CEO and President
Bob Loquercio Auto Group

GENE MAK
MilVet Angels
BUD/S CLASS 250

JOEL S. MARCUS
Executive Chairman and Founder
Alexandria Real Estate
Equities, Inc.
Alexandria Venture Investments

**SOCM STEPHEN
MATULEWICZ, USN (RET)**
BUD/S CLASS 134

JOHN MICEK
Managing Director
IEQ Capital

STEPHANIE OSLER
Director, Mental Health
Children's Hospital of The
King's Daughters

JOHN RUTHERFORD
Energy Executive (Ret)

BRYAN SCULLIN
BUD/S CLASS 250

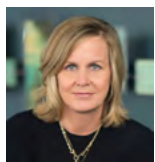
CAPT ROBERT SMITH, USN (RET)
BUD/S CLASS 166

WILLIAM H. STRONG
Partner
Anzu Partners, LLC

TOM WAGNER
Knighthood Capital Management

Counsel
TIMOTHY B. PHILLIPS
Chief Legal Officer
Habitat International
BUD/S CLASS 166

SENIOR STAFF



ROBIN KING
Chief Executive Officer



SCOTT BURKE
Chief Financial Officer



BETH HOLLAND
Programs Director



MEAGHAN MARTINAK
VP of Development



CHRIS IRWIN
VP of Communications
BUD/S CLASS 221

ADVISORY BOARD

VADM P. GARDNER HOWE, III, USN (RET)
BUD/S CLASS 131

VADM COLIN J. KILRAIN, USN (RET)
BUD/S CLASS 136

VADM TIM G. SZYMANSKI, USN (RET)
BUD/S CLASS 161

RADM GARRY J. BONELLI, USN (RET)
BUD/S CLASS 51

RADM D. BRIAN HENDRICKSON, USN (RET)
BUD/S CLASS 171

RADM BRIAN L. LOSEY, USN (RET)
BUD/S CLASS 126

RADM KERRY M. METZ, USN (RET)
BUD/S CLASS 149

RADM WILLIAM H. PAYNE, USN (RET)
BUD/S CLASS 89

RADM GARY W. ROSHOLT, USN (RET)
BUD/S CLASS 106

RADM PETER G. VASELY, USN (RET)
BUD/S CLASS 172

RADM EDWARD G. WINTERS, III, USN (RET)
BUD/S CLASS 112

RDML CRAIG E. DORMAN, USN (RET)
BUD/S CLASS 32

RDML ALEXANDER L. KRONGARD, USN (RET)
BUD/S CLASS 138

RDML SCOTT P. MOORE, USN (RET)
BUD/S CLASS 126

RDML MATTHEW C. PARADISE, USN (RET)
BUD/S CLASS 138

RDML RICHARD A. RODRIGUEZ, USN (RET)
BUD/S CLASS 161

RDML THOMAS W. STEFFENS, USN (RET)
BUD/S CLASS 47

FORCM CLELL W. BREINING, USN (RET)
BUD/S CLASS 101

FORCM WILLIAM A. KING, USN (RET)
BUD/S CLASS 182

FORCM STEPHEN D. LINK, USN (RET)
BUD/S CLASS 116

FORCM MICHAEL L. MAGARACI, USN (RET)
BUD/S CLASS 155

FORCM RICHARD M. ROGERS, USN (RET)
BUD/S CLASS 71

FORCM STEVEN D. STUDDARD, USN (RET)
BUD/S CLASS 137

FORCM ANDREW J. TAFELSKI, JR., USN (RET)
BUD/S CLASS 111

FORCM TIMOTHY R. ZIMMERMAN, USN (RET)
BUD/S CLASS 138

HONORARY BOARD

JERRY BRUCKHEIMER
Founder and President
Jerry Bruckheimer Films and Television

SOCM EDWARD C. BYERS, JR., USN (RET)
Congressional Medal of Honor
Recipient, 2016
BUD/S CLASS 242

CDR NORMAN J. CARLEY, USN (RET)
BUD/S CLASS 51

DR. ROBERT M. GATES
22nd Secretary of Defense
Partner
RiceHadleyGates LLC

KENNETH C. GRIFFIN
Founder and CEO
Citadel
Founder
Citadel Securities

EDWARD S. HYMAN, JR.
Chairman
Evercore ISI
Founder and Head of Economic
Research Team
ISI

ROBERT A. IGER

THE HONORABLE J. ROBERT KERREY, USN (RET)
Congressional Medal of Honor
Recipient, 1970
BUD/S CLASS 42

THE HONORABLE MICHAEL D. LUMPKIN, USN (RET)
Former Special Envoy for the
Global Engagement Center,
State Department
Assistant Secretary of Defense for
Special Operations and Low Intensity
Conflict (SO/LIC)
BUD/S CLASS 162

NANCY AND HOWARD MARKS

GEN JAMES MATTIS, USMC (RET)
26th Secretary of Defense

ADM MICHAEL G. MULLEN, USN (RET)
17th Chairman of the Joint
Chiefs of Staff

LT TOM NORRIS, USN (RET)
Congressional Medal of Honor
Recipient, 1976
BUD/S CLASS 45

STEPHEN A. SCHWARZMAN
Chairman, CEO, and Co-Founder
Blackstone

SOCM BRITT K. SLABINSKI, USN (RET)
Congressional Medal of Honor
Recipient, 2018
BUD/S CLASS 164

LT MIKE THORNTON, USN (RET)
Congressional Medal of Honor
Recipient, 1973
BUD/S CLASS 49

LORALEE S. WEST

AMBASSADORS

JAMES ANSTRAND	TAREY GETTYS BUD/S CLASS 234	RORY O'CONNOR BUD/S CLASS 134
MICHAEL BAUMER BUD/S CLASS 203	MATT GROSJEAN	MICHAEL OLSHAN
BILL BERRIEN BUD/S CLASS 181	DAN HOWARD	KURT OTT
JEN BOHLER	JONATHAN HULECKI BUD/S CLASS 279	MARK OZDARSKI BUD/S CLASS 191
LUDWIG BOHLER	JOHN HUMANN	GLENN PAIGE
BARRETT BOURGEOIS	STEVE JANCO BUD/S CLASS 273	DREW PATRICK BUD/S CLASS 185
RICHARD BRUECKNER	BLAKE JOHNSON BUD/S CLASS 207	DUNCAN PAYNE BUD/S CLASS 308
BOB BRUHL	MIKE JONES	CHRIS PEATROSS
DOUG CAIN	CHAVA KALLBERG	ERIC PERRECA BUD/S CLASS 147
JONAH CAVE	MARK KASEL BUD/S CLASS 110	KEVIN PERREIRA
ELIZABETH COOK	ERIN KUNCES	TOM PRESCOTT
MIKE CORBETT BUD/S CLASS 239	STEVE KURZ	WILL REARDON BUD/S CLASS 232
JOHN CREMINS BUD/S CLASS 223	KELLY LAPORTE	DOUG ROSE
DEAN CUMMINGS BUD/S CLASS 82	ERIK LARSEN	ROB RUSSELL
KRISTI CUMMINGS	BEAU LASKEY BUD/S CLASS 186	JOHN RYAN
JACK DALY	PAUL LEGGETT	MUNEER SATTER
ANDREW DARCY BUD/S CLASS 166	TONY LENA BUD/S CLASS 177	JACK SELBY
TOM DESHAZO BUD/S CLASS 250	DAVID LINCOLN	RUSS SLOCUM
SEAN DILLON BUD/S CLASS 164	GUSTAVE LIPMAN	BRANDON STONE BUD/S CLASS 259
PAT DONOVAN	DAN LODER	GREG TEDESCO
TONY DUYNSTEE BUD/S CLASS 226	BECKY LUNDERS	BRIAN VALENZA BUD/S CLASS 227
TODD EHRLICH BUD/S CLASS 198	MATTHEW MAASDAM BUD/S CLASS 223	WILLIAM WAGASY BUD/S CLASS 244
ROBERT EKONIAK BUD/S CLASS 184	J.J. MARIE	TRAVIS WEST
KIM FERGUSON	BRIAN MAROBELLA	BILL WHITE BUD/S CLASS 32
MICHAEL FIGUEROA	MICHAEL MARTIN BUD/S CLASS 210	WILLY WHITE BUD/S CLASS 29
CHRISTIAN FITZGERALD	SHANE MCKENZIE BUD/S CLASS 177	MARK WILMOT BUD/S CLASS 176
MATT FLAVIN	TED MUHLNER BUD/S CLASS 229	MIKE WILSON
STEVE FORT	BOE NANKIVEL BUD/S CLASS 238	MARC WOLF
ROD FOX	ANTHONY NOLFI BUD/S CLASS 319	
STEPHANIE FRIED-PERENCHIO	MIKE O'BRIEN	
TED GALLAGHER		

NATIONAL LEADERSHIP COUNCIL

BILL ACKMAN AND NERI OXMAN	BOB LOQUERCIO
MARY AND THOMAS BAGLEY	BARBARA AND JOEL MARCUS
MIKE BINGLE	NANCY AND HOWARD MARKS
MR. AND MRS. LUDWIG BOHLER	ELI MORGENSTERN
ANNA AND GREG BROWN	MICHAEL J. MULDOON
KRISTIN AND GREG CHAPMAN	THE GARY AND ELIZABETH MEYER PETERSEN FOUNDATION
VANESSA AND HENRY CORNELL	JOANN AND TOM PRESCOTT
JENNIFER AND STEPHEN CZECH	LIZ AND SAMUEL ROBINSON
FIONA AND STANLEY DRUCKENMILLER	MICHELE AND DOUG ROSE
MELODIE DUKE	JAMES S. ROWEN
KATHERINE AND KEITH DUNLEAVY	ELLEN AND JOHN RUTHERFORD
JULIE AND ROD FOX	SHIRLEY W. AND PATRICK G. RYAN, SR.
JAY FRANKE AND DAVID HERRO	MICHAEL AND CARL SACKS
KATIE AND BRENT GLEDHILL	KATHLEEN AND JIM SKINNER
KENNETH C. GRIFFIN	DIANE AND RICHARD TEMPLER
JEANNE AND TOM HAGERTY	CINDY AND TOM WAGNER
HEINZ FAMILY FOUNDATION	LORALEE S. WEST
RICHARD S. HOLSON, III	ZIDE FAMILY FOUNDATION
JIM AND KIM HUMMER	
COURTNEY AND RAM JAGANNATH	
BILL AND SUSIE JOHNSON	
THE KAHLERT FOUNDATION	
MARK KIESEL	
LAKONISHOK FAMILY FOUNDATION	
ANTON LEROY	
LEVIANT FOUNDATION	
DANIEL S. LOEB	

FINANCIALS

For a complete financial breakdown, please visit our financials page at www.navysealfoundation.org/financials.

ASSETS 2025

Cash and Cash Equivalents	\$12,685,738
Promises to Give	404,329
Investments, at Fair Value	159,111,434
Other Assets	2,106,514
Operating Lease Right-of-Use Asset, Net	5,188,522
Property and Equipment, Net	8,550,270
TOTAL ASSETS	\$188,046,807

LIABILITIES AND NET ASSETS 2025

LIABILITIES

Accounts Payable and Accrued Expenses	\$945,196
Refundable Advances	2,600,469
Operating Lease Liability, Net	7,321,581
TOTAL LIABILITIES	\$10,867,246

NET ASSETS

WITHOUT DONOR RESTRICTIONS

BOARD-DESIGNATED FOR ENDOWMENT

Community	\$32,000,000
Health	64,700,000
Education	16,200,000
Legacy	48,841,732

UNDESIGNATED

SUBTOTAL	168,860,879
-----------------	--------------------

WITH DONOR RESTRICTIONS	\$8,318,682
--------------------------------	--------------------

TOTAL NET ASSETS	\$177,179,561
-------------------------	----------------------

TOTAL LIABILITIES AND NET ASSETS	\$188,046,807
---	----------------------

2025 REVENUE	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL
REVENUES AND PUBLIC SUPPORT			
Contributions	\$20,465,000	\$7,053,071	\$27,518,071
Special Event Revenue	10,643,350	-	10,643,350
Less Cost of Direct Benefit to Donors	-537,864	-	-537,864
Contributions of Non-Financial Assets	1,071,936	-	1,071,936
Investment Gain, Net	291,537	28,440	319,977
Other Income	466,113	-	466,113
Net Realized and Unrealized Gain on Investments	21,873,091	1,127,394	23,000,485
Net Assets Released from Restrictions	7,109,971	-7,109,971	-
TOTAL SUPPORT AND REVENUE	\$61,383,134	\$1,098,934	\$62,482,068

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES YE 2025	TOTAL PROGRAM SERVICES	TOTAL SUPPORTING SERVICES	TOTAL
Brain and Mental Health	\$2,587,509	\$-	\$2,587,509
Camps	1,376,103	-	1,376,103
Certificates and Licenses	278,086	-	278,086
Crisis Assistance	725,165	-	725,165
Family and Command Support	4,196,593	-	4,196,593
Financial Assistance	857,158	-	857,158
Grants	774,107	-	774,107
Heritage Preservation	2,513,620	-	2,513,620
Reconnects	94,983	-	94,983
Resiliency Support	316,452	-	316,452
Respite Childcare	1,053,011	-	1,053,011
Scholarships	1,423,462	-	1,423,462
Survivor Retreats	930,302	-	930,302
Transition Assistance	341,543	-	341,543
Warrior Fitness Program	8,906,481	-	8,906,481
Wounded, Ill and Injured	525,802	-	525,802
Catering, Venue and Entertainment	-	6,225,930	6,225,930
Marketing	469,102	126,297	595,399
Service Charges	704,440	189,657	894,097
Dues and Subscriptions	17,225	4,637	21,862
Supplies and Postage	508,753	136,972	645,725
Professional Fees	181,471	48,858	230,329
Travel Expenses	359,051	96,668	455,719
Building Expenses	402,735	108,429	511,164
Salaries and Wages	2,072,008	2,055,102	4,127,110
SUBTOTAL	\$31,615,162	\$8,992,550	\$40,607,712
Depreciation	104,045	32,228	136,273
Direct Donor Expenses	-	-537,864	-537,864
TOTAL	\$31,719,207	\$8,486,914	\$40,206,121



LOOKING AHEAD



Twenty-five years ago, the NSF was an idea around a kitchen table. Today it manages an over \$31 million programmatic operation with supporters nationwide. Since our founding, more than \$225 million has gone directly to this community, stewarded carefully by a small staff so the greatest possible share of every gift reaches the warriors and families who need it.

That focus has sharpened over two and a half decades. Each of our four pillars and the programs under them have been refined over time to meet the real, changing needs of those we serve, and the framework keeps getting tighter and stronger year after year.

We also keep looking for new ways to carry that mission further. In 2025, two of them helped us reach new audiences. On the X, our official podcast, launched in July 2024 and found its audience fast, featuring voices like Admiral William McRaven, Daniel Pink, Taya Kyle, and Ken Burns. We also teamed with MasterClass on a first-of-its-kind course on leadership and decision-making under pressure, taught by five retired SEALs, bringing hard-won lessons to people around the world who will never wear the Trident. That instruction is backed by a sacred ethos sworn to by those who do:

"In times of war or uncertainty there is a special breed of warrior ready to answer our Nation's call. Common citizens with uncommon desire to succeed. Forged by adversity, they stand alongside America's finest special operations forces to serve their country, the American people, and protect their way of life. I am that warrior."

For 25 years, a community has stood behind those warriors with that same spirit, and you are part of it. When you give and refuse to let these families shoulder the weight alone, you answer a call of your own. You are that warrior too.

We look to the next 25 years with real excitement. The needs will keep changing, and so will the ways we meet them, but the drive behind this work stays exactly what it has always been. Thank you for standing with us. Because of you, the work continues.





NAVYSEALFOUNDATION.ORG

✉ info@navysealfoundation.org

📺 [@navysealfnd](https://www.youtube.com/@navysealfnd)

📘 [@navysealfoundation](https://www.facebook.com/navysealfoundation)

📷 [@navysealfoundation](https://www.instagram.com/navysealfoundation)

✉ [@navysealfnd](https://www.linkedin.com/company/navy-seal-foundation)

🌐 [linkedin.com/company/navy-seal-foundation](https://www.linkedin.com/company/navy-seal-foundation)

East Coast

1619 D Street
Virginia Beach, VA 23459
757.744.5326

West Coast

350 10th Avenue, Suite 440
San Diego, CA 92101
619.762.5326



LISTEN TO OUR PODCAST



The Navy SEAL Foundation is a 501(c)(3) tax exempt, national nonprofit charitable organization. Tax ID# 31-1728910. CFC #11454. It is a non-federal entity and is not part of the Department of Defense or any of its components. It has no governmental status.